

## Market Review:

Indian market benchmarks closed sharply lower today as mounting geopolitical tensions rattled investor confidence. Private banks and real estate stocks bore the brunt of the decline, while PSU banks and consumer durables attracted buying interest. The S&P BSE Sensex, tumbled 880.34 points or 1.10% to 79,454.47. The Nifty 50 index fell 265.80 points or 1.10% to 24,008.

## Nifty Technical Outlook

Nifty is expected to open on a gap up note and likely to witness positive move during the day. On technical grounds, Nifty has an immediate Resistance at 24470. If Nifty closes below that, further upside can be expected towards 24540-24600 mark. On the flip side 23940-23870 will act as strong support levels.

**Action: Nifty has an immediate Resistance placed at 24470 and on a decisive close above expect a rise to 24540-24600 levels.**



## Bank Nifty

Bank Nifty's next immediate resistance is around 54240 levels on the upside and on a decisive close above expect a rise to 54570-54840. There is an immediate support at 53500-53270 levels.



### Stocks With Positive Bias

BHARATFORG, CANBK, IIFL

### Stocks With Negative Bias

APOLLOTYRE, BHARTIARTL, DALBHARAT

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>24008.00</b>	<b>23870</b>	<b>23940</b>	<b>24040</b>	<b>24470</b>	<b>24540</b>
<b>BANKNIFTY</b>	<b>53732</b>	<b>53270</b>	<b>53500</b>	<b>53910</b>	<b>54240</b>	<b>54570</b>
ADANIENT	2251	2212	2232	2252	2272	2292
ADANIPTS	1306	1276	1291	1308	1323	1340
APOLLOHOSP	6722	6581	6652	6748	6818	6914
ASIANPAINT	2300	2205	2252	2292	2339	2379
AXISBANK	1151	1134	1142	1157	1166	1181
BAJAJ-AUTO	7683	7548	7615	7679	7747	7811
BAJAJFINSV	1970	1941	1956	1977	1992	2013
BAJFINANCE	8641	8500	8570	8676	8746	8852
BHARTIARTL	1848	1817	1833	1852	1868	1887
CIPLA	1480	1454	1467	1477	1490	1499
COALINDIA	382	375	379	381	385	387
DIVISLAB	6026	5760	5893	5974	6107	6188
DRREDDY	1156	1125	1141	1154	1169	1182
EICHERMOT	5324	5228	5276	5308	5356	5388
ETERNAL	227	219	223	226	230	233
GRASIM	2635	2591	2613	2648	2670	2706
HCLTECH	1569	1548	1559	1568	1579	1589
HDFCBANK	1890	1866	1878	1899	1910	1931
HDFCLIFE	714	704	709	713	718	722
HEROMOTOCO	3854	3667	3761	3828	3922	3989
HINDALCO	627	594	611	620	637	647
HINDUNILVR	2333	2286	2309	2326	2350	2366
ICICIBANK	1389	1366	1377	1399	1410	1432
INDUSINDBK	818	796	807	817	828	838

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1508	1487	1497	1504	1515	1522
ITC	424	419	421	425	427	431
JIOFIN	248	239	244	247	252	255
JSWSTEEL	957	926	942	950	966	974
KOTAKBANK	2103	2054	2079	2099	2124	2144
LT	3444	3271	3358	3417	3504	3563
LTIM	4622	4434	4528	4594	4688	4754
M&M	2982	2896	2939	2998	3041	3100
MARUTI	12250	11997	12123	12242	12368	12487
NESTLEIND	2325	2265	2295	2322	2352	2379
NTPC	335	327	331	335	339	343
ONGC	235	226	231	233	237	240
POWERGRID	299	293	296	300	303	306
RELIANCE	1377	1362	1370	1382	1390	1402
SBILIFE	1700	1672	1686	1707	1721	1743
SBIN	779	746	763	772	789	798
SUNPHARMA	1745	1713	1729	1748	1764	1782
TATACONSUM	1114	1074	1094	1106	1126	1138
TATAMOTORS	709	650	679	695	724	740
TATASTEEL	143	139	141	142	144	145
TCS	3440	3380	3410	3428	3458	3476
TECHM	1494	1468	1481	1491	1504	1514
TITAN	3510	3289	3400	3465	3575	3641
ULTRACEMCO	11364	11167	11265	11412	11510	11657
UPL	675	621	648	665	692	709
WIPRO	242	234	238	240	244	247

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
GSFC	Buy	193.1	208	187	1-2 Days	Open

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